

**EMPLOYEES PROVIDENT FUND
BALANCE SHEET
AS AT 31 DECEMBER 2003**

	Note	GROUP		EPF	
		2003 (RM' 000)	2002 (RM' 000)	2003 (RM' 000)	2002 (RM' 000)
MEMBERS' FUND					
Contributions Account	3				
Balance As At 01 January		200,621,715	185,166,769	200,621,715	185,166,769
<u>Add:</u>					
Contributions Received During The Year		20,142,992	20,056,040	20,142,992	20,056,040
Redemption Of Investment In Unit Trusts By Members		344,496	173,534	344,496	173,534
Refunds / Cancellation Of Annuity Policies By Members		149,323	203,977	149,323	203,977
		20,636,811	20,433,551	20,636,811	20,433,551
Dividend Credited - 4.50% (2002 - 4.25%)		8,963,228	7,742,318	8,963,228	7,742,318
Adjustment On Dividend Credited For Previous Year		4,315	6,457	4,315	6,457
		8,967,543	7,748,775	8,967,543	7,748,775
		230,226,069	213,349,095	230,226,069	213,349,095
<u>Less:</u>					
Withdrawals And Refunds Of Contributions		11,501,301	12,727,380	11,501,301	12,727,380
		218,724,768	200,621,715	218,724,768	200,621,715
Reserves		62,896	371,746	900,838	884,910
		218,787,664	200,993,461	219,625,606	201,506,625
Minority Interest		448,585	377,360	-	-
		219,236,249	201,370,821	219,625,606	201,506,625
UTILISATION OF MEMBERS' FUND					
ASSETS					
Property, Plant And Equipment	4	1,305,435	1,463,943	1,161,744	1,304,569
Goodwill On Consolidation Of Accounts	5	7,383	9,466	-	-
Properties Held For Development	6	333,503	333,325	64,910	64,910
Development Properties	7	199,344	182,308	59,628	59,628
Investments In Subsidiaries	8	-	-	1,572,549	1,541,709
Investments In Associated Companies	9	2,930,125	407,918	3,202,915	296,044
Interest In Joint Ventures	10	-	-	218	218
Investments	11	189,707,247	169,702,034	189,705,847	169,701,534
Loans, Advances And Financing	12	3,237,561	3,340,766	-	-
Staff Loans	13	175,807	150,843	175,807	150,843
Inventories Of Completed Properties	15	31,975	32,587	-	-
Debtors And Deposits	16	648,451	518,581	553,695	422,056
Accrued Interest And Dividend		2,054,334	1,889,677	2,057,331	1,892,116
Deposits With Financial Institutions	17	21,346,432	26,488,455	21,346,432	26,488,455
Bank And Cash Balances		421,608	357,751	259,902	253,633
Total Assets		222,399,205	204,877,654	220,160,978	202,175,715
LIABILITIES					
Deferred Taxation	18	27,587	27,512	-	-
Provision For Employee Benefits / Staff Retirement Benefits	19	69,734	9,923	61,076	-
Provision For Liabilities	20	1,023	-	-	-
Loans And Overdrafts	21	1,138,953	1,408,613	-	-
Contribution Withdrawals Payable		58,922	67,232	58,922	67,232
Deposits And Advances	22	1,272,827	1,218,370	104,884	101,314
Creditors	23	575,251	756,524	310,490	500,544
Taxation		18,659	18,659	-	-
Total Liabilities		3,162,956	3,506,833	535,372	669,090
NET ASSETS		219,236,249	201,370,821	219,625,606	201,506,625

The notes as set out form an integral part of, and should be read in conjunction with, this Balance Sheet.