



MEMBERS INVESTMENT SCHEME

PURPOSE

The scheme allows members to transfer a portion of their savings from Account 1 for investments in order to enhance their retirement savings.

Members may invest no more than 30% from the savings in excess of the Basic Savings Amount in Account 1 through appointed Fund Management Institutions (FMIs).

Approved FMIs under the scheme includes Unit Trust Management Companies (including Amanah Saham Nasional Bhd), Asset Management Companies and Lembaga Tabung Haji.

Unit Trust Management Companies provide members the option for their investment to be invested in Unit Trusts.

Members may elect for their investment to be managed by Asset Management Companies through private mandate.

BASIC SAVINGS

Basic Savings is a pre-determined amount which is set according to age in Account 1 to enable members to achieve a minimum savings of at least RM228, 000 when they reach the age of 55. Prior to reaching age 55, members are not allowed to withdraw their basic savings.

The Basic Savings quantum is benchmarked against the minimum pension of RM950 Per month to support member's basic retirement needs for a period of 20 years.

Basic Savings Table			
AGE (YEAR)	BASIC SAVINGS (RM)	AGE (YEAR)	BASIC SAVINGS
18	1,000	37	60,000
19	3,000	38	66,000
20	5,000	39	72,000
21	6,000	40	78,000
22	8,000	41	85,000
23	10,000	42	92,000
24	12,000	43	100,000
25	14,000	44	108,000
26	17,000	45	116,000
27	20,000	46	125,000
28	23,000	47	134,000
29	26,000	48	144,000
30	29,000	49	154,000
31	33,000	50	165,000
32	37,000	51	176,000
33	41,000	52	188,000
34	45,000	53	201,000
35	50,000	54	214,000
36	55,000	55	228,000

APPLICATION ELIGIBILITY

1. Member has not reached age of 55 on the date of application received by the EPF
2. Eligible members include:
 - Malaysian citizen; **OR**
 - Malaysian citizen who has made the Leaving the Country Withdrawal before 1 August 1995 and later opt to contribute again in EPF; **OR**
 - Foreigner who has become an EPF member prior to 1 August 1998; **OR**
 - has obtained a Permanent Resident status (PR)

TERMS OF WITHDRAWAL

1. Approved FMIs

All investments must be made through the appointed FMIs. Members may refer to the List of Approved FMIs from the EPF website.

2. Frequency of Investments

Investments can be made every three months from the date of the previous application, subject to the savings balance in Account 1. Subsequent investments may be made with the same FMI or other approved FMIs. However, members can only invest through one FMI at a time.

3. Additional Investment with Own Funds

Members are not allowed to top-up on their investments using own funds.

4. Investment Risk Liability

Members are fully responsible for their investments made. EPF is not liable for any losses incurred.

Members are also reminded to scrutinize and comprehend all Fund Prospectuses before making any investment decisions.

5. Return of Investment Proceeds to EPF

Members are required to return all amounts to the EPF (including profits made) upon liquidation of investments. The money will then be credited into the members' Account 1. Members are not allowed to withdraw any amount from the money invested through the FMIs to ensure that there are no leakages in funds.

6. EPF Annual Dividend on the Amount Invested

The amount invested via MIS is not entitled to annual dividend declared by the EPF.

7. Delisting of Fund Management Institutions

When an FMI has been delisted, the invested amount should be liquidized and the money must be returned to EPF by the FMI

8. Service Charge

No service charge will be imposed by EPF. However, members should be reminded that there may be fees imposed by FMIs for the investments made.

9. Release of Control on Investment

EPF will release its control on the amount invested by FMIs when a member reaches the age of 55 or have made full withdrawal under the Leaving the Country, Incapacitation, Pensionable Employees or Death Withdrawals.

Claims or resale of the invested units after member reaches age 55 will be managed by the member/next-of-kin directly with the FMI.

10. Nomination

The amount transferred to the FMI is not subject to the EPF nomination made by a member. The EPF will discharge control over the invested amount upon the demise of a member. Payment to the next-of-kin will be made by the FMI in accordance with relevant legislations

11. Simpanan Shariah Accountholder

Members who have opted for Simpanan Shariah are only allowed to invest in shariah-compliant unit trust products listed by the EPF effective 1 January 2017.

ELIGIBLE TRANSFERABLE AMOUNT

Members may transfer their savings amount in the following manner:

- 30% of members' savings in excess of the Basic Savings amount in Account 1
- The minimum amount for Members Investment Option is RM1,000.00
- Formula: (Account 1 – Basic Savings) x 30%

MODES OF PAYMENT

EPF will transfer the amount to be invested as applied by the member directly into the relevant FMIs.

REQUIRED DOCUMENTS

1. KWSP 9N (AHL) Application Form

KWSP 9N (AHL) Application Form to be obtained from member's choice of appointed FMIs.

2. Identification Card

- MyKad / Military Identification Card / Permanent Resident Identification Card (MyPR); **OR**
- Police Identification Card **AND** Verification Letter from Employer stating that Police number and Identification Card number refer to the same person (if a member does not possess MyKad/ Police Identification Card without identification card number); **OR**
- A Passport for non-Malaysians who have become an EPF member prior to 1 August 1998.

The EPF reserves the rights to request any additional documents and to reject any incomplete applications or those which do not comply with the terms and conditions.

NOTICE TO APPLICANTS

Members' Investment Scheme is on member's voluntary basis. Members are advised to check their Account 1 balance and withdrawal eligibility before applying. Only one form must be completed for every withdrawal made.

If a member's details provided are incomplete or does not match with that of EPF records, FMI will require the member to complete the KWSP 3 form, which is an application for Member's Registration and Amendments of Member's Particulars.

Members are fully responsible for the investment amount applied. Any withdrawal cancellation after submission through FMI to EPF is not allowed.

MODE OF SUBMISSION

Applications must be submitted through any of the selected FMIs with all the required documents. The FMIs will put forward the application to the EPF for processing.

ATTENTION AND NOTICE TO APPLICANT

Making Untrue or Incorrect Declarations or Furnishing False Documents

If an applicant is found to have made false declarations or furnished false documents, the applicant will be deemed to have committed an offence and shall, upon conviction, be liable for imprisonment for a term not exceeding three years or a fine not exceeding RM10,000 or both [Section 59, EPF Act 1991 (Amended) 2007].

Visit the EPF Official Website for the latest information on Members Investment Scheme.

For more information, please log on to

www.kwsp.gov.my

Or call the EPF Contact Management Centre at

03-89226000

ENQUIRY

Should you have any enquiry or require additional information regarding this scheme, kindly contact:

- Any EPF Office nearest to you;
- The EPF Contact Management Centre (CMC) at: **03-89226000**
- Customer Feedback: <http://enquiry.kwsp.gov.my>

Please quote your EPF number or your Identification Card number and the type of withdrawal that you have applied for when you contact the EPF.

You Are Our Priority