

**EMPLOYEES PROVIDENT FUND
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2001**

	Note	GROUP		EPF	
		2001 (RM' 000)	2000 (RM' 000)	2001 (RM' 000)	2000 (RM' 000)
Income					
Gross Investment Income	22	9,929,541	11,452,880	9,596,057	11,257,859
<u>Less:</u>					
Investment Expenses	23	12,588	10,423	12,588	10,423
Investment Provisions And Loan Losses	24	314,358	678,597	102,197	753,373
Net Investment Income		9,602,595	10,763,860	9,481,272	10,494,063
Non-Investment Income	25	40,874	42,481	37,378	37,721
Total Income		9,643,469	10,806,341	9,518,650	10,531,784
<u>Less:</u>					
Statutory Charges	26	59,259	103,075	59,259	103,075
Dividends On Contribution Withdrawals		569,135	404,939	569,135	404,939
Operating Expenditure	27	875,882	507,921	349,680	252,284
Exceptional Item	28	13,664	-	13,664	-
Total Expenditures		1,517,940	1,015,935	991,738	760,298
Net Income		8,125,529	9,790,406	8,526,912	9,771,486
<u>Add / Less:</u>					
Profits / (Losses)					
In Associated Companies		(47,483)	(28,084)	-	-
		8,078,046	9,762,322	8,526,912	9,771,486
<u>Add / (Less):</u>					
Taxation	29	(10,826)	(4,733)	-	-
Net Income After Taxation		8,067,220	9,757,589	8,526,912	9,771,486
<u>Add / (Less):</u>					
Minority Interest		181,919	32,462	-	-
Surplus Of Income For The Current Year		8,249,139	9,790,051	8,526,912	9,771,486
<u>Add / (Less):</u>					
Adjusted Accumulated Surplus					
From Prior Year	30	(117,265)	(121,404)	259,163	235,309
Surplus Of Income For Distribution		8,131,874	9,668,647	8,786,075	10,006,795
<u>Distribution:</u>					
Dividend Credited To Members' Accounts		8,374,278	9,747,632	8,374,278	9,747,632
Transfer To Staff Loan Fund		80,000	-	80,000	-
Accumulated Surplus / (Deficit)					
Carried Forward		(322,404)	(78,985)	331,797	259,163

The notes as set out form an integral part of, and should be read in conjunction with, this Statement.