

**EMPLOYEES PROVIDENT FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2001**

	Note	GROUP		EPF	
		2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
CASH FLOW FROM OPERATING ACTIVITY					
Net Income Before Taxation		8,125,529	9,790,406	8,526,912	9,771,486
<u>Add / (Less):</u>					
Amortisation Of Goodwill On Consolidation		20,648	51,686	-	-
Depreciation		46,271	27,968	37,524	24,303
Diminution In Value Of Investments		1,108,294	643,832	1,197,848	753,645
Losses On Loans And Provisions		831,715	35,037	530,000	-
Provision For Diminution In Value / Loans Written Back		(1,465,610)	(272)	(1,465,610)	(272)
Provision For Staff Retirement Benefits		726	964	-	-
Provision For Anticipated Losses On Projects		31,209	11,221	-	-
Bad And Doubtful Debt Provisions / Written Off		97,527	-	-	-
Provision For Diminution In Value On Properties Held For Development		152,685	35,807	-	-
Write Offs / Losses		250	482	179	359
Impairment Loss Of Fixed Assets		26,368	3,567	-	-
Inventories Of Completed Properties Written Down		3,375	-	-	-
Exceptional Item		13,664	-	13,664	-
Gain On Disposal Of Fixed Assets		(209)	(71)	(32)	(18)
Interest In Suspense, Net Of Recoveries And Write Offs		243,789	283,096	-	-
Excess Of Income Before Changes In Operating Assets		9,236,231	10,883,723	8,840,485	10,549,503
<u>(Increase) / Decrease In Operating Assets:</u>					
Investments		(12,957,087)	(17,007,370)	(12,957,087)	(17,007,370)
Deposits With Financial Institutions		7,938,342	5,218,936	7,938,342	5,218,936
Mortgage Loans Receivable		(348,068)	(13,969)	-	-
Debtors And Deposits		(2,535)	(56,496)	(66,104)	(3,458)
Accrued Interest		265,581	239,812	262,977	243,016
Staff Loans		(25,603)	(9,686)	(25,603)	(9,686)
Expenditure Carried Forward		-	(37)	-	-
Development Properties		110,487	(30,723)	-	-
Stock Of Completed Houses		(38,017)	(4,920)	-	-
		(5,056,900)	(11,664,453)	(4,847,475)	(11,558,562)
<u>Increase / (Decrease) In Operating Liabilities:</u>					
Net Contributions		(2,858,694)	8,404,533	(2,858,694)	8,404,533
Reserve Section 50 (3)		22,543	23,549	22,543	23,549
Creditors		673,376	(240,807)	688,886	(272,876)
Loans And Overdrafts		23,499	(87,158)	-	-
Deposits And Advances		(626,931)	351,275	13,958	11,221
Expired Warrants		162,471	11,199	162,471	11,199
		(2,603,736)	8,462,591	(1,970,836)	8,177,626
Tax Paid		(468)	(514)	-	-
Net Cash From Operating Activity		1,575,127	7,681,347	2,022,174	7,168,567
CASH FLOW FROM INVESTING ACTIVITY					
Investments In Group Companies		602,377	6,613	(134,698)	450,874
Acquisition Of Subsidiary Company		(33,152)	-	-	-
Purchase Of Fixed Assets		(92,716)	(689,775)	(83,825)	(674,956)
Properties Held For Development		(166,746)	(78,111)	-	-
Development Properties		(82,277)	(14,545)	(53,819)	-
Proceeds From Sale Of Fixed Assets		234	89	43	32
Net Cash Used For Investing Activity		227,720	(775,729)	(272,299)	(224,050)
CASH FLOW FROM FINANCING ACTIVITY					
Bank Negara Malaysia Loans Repaid		(28,574)	(31,373)	-	-
Share Capital		-	15	-	-
Loan Sold To Cagamas		(10,501)	(50,117)	-	-
Staff Retirement Benefits		(613)	(161)	-	-
Capital Advance		-	4,499	-	-
Net Cash Used For Financing Activity		(39,688)	(23,097)	-	-
Net Increase / (Decrease) In Cash And Cash Equivalents		1,763,159	6,928,715	1,749,875	6,944,517
Cash And Cash Equivalents As At 1 January		9,119,677	2,190,962	9,112,894	2,168,377
Cash And Cash Equivalent As At 31 December	31	10,882,836	9,119,677	10,862,769	9,112,894

The notes as set out form an integral part of, and should be read in conjunction with, this Statement.