

ABOUT THIS REPORT

The Employees Provident Fund's (EPF or the Fund) inaugural Integrated Annual Report (IAR or the Report) seeks to provide insights on its performance for the 2021 calendar year (1 January 2021 to 31 December 2021).

PURPOSE

The Employees Provident Fund's (EPF or the Fund) inaugural Integrated Annual Report (IAR or the Report) seeks to provide insights on its performance for the 2021 calendar year (1 January 2021 to 31 December 2021). The Report describes the EPF's efforts to safeguard and grow members' retirement savings while supporting national development.

In 2021, the EPF embarked on its Integrated Reporting (<IR>) journey to enhance its reporting practices. It is committed to providing a more transparent and comprehensive overview of its strategy, governance, performance, and prospects, in the context of the external environment, towards the creation of value over the short, medium, and long term. Beyond reporting, the EPF is committed to helping members achieve a better future through continuous improvement in safeguarding members' savings and and delivering excellent services.

SCOPE

The EPF is a federal statutory body under the purview of the Ministry of Finance (MoF) and is mandated to manage the retirement savings of the Malaysian workforce in accordance with the Employees Provident Fund Act 1991.

This Report shares details of the EPF's financial and non-financial performance in 2021 across all its operations as well as its outlook for the short, medium, and long term. The Report serves to inform the Fund's stakeholders about the EPF's value creation process in a transparent and holistic manner.

REPORTING FRAMEWORK

The IAR and its financial statements were prepared in accordance with:

- International Integrated Reporting Council's (IIRC) International Integrated Reporting <IR> Framework;
- EPF Act 1991;
- Malaysian Financial Reporting Standards (MFRS);
- International Financial Reporting Standards (IFRS); and
- Global Reporting Initiative (GRI) Standards.

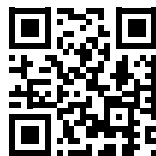
BOARD STATEMENT

The Board is responsible for the integrity of this IAR and has found that the contents of this Report are factual and fairly represent the EPF's performance for the year 2021.

FORWARD-LOOKING STATEMENTS

This Report contains forward-looking statements with respect to the business and financial performance of the EPF, which involves risks and uncertainties, as they relate to events and depend on circumstances that may or may not occur in the future. All forward-looking statements described in this Report are based on the EPF's current position and expected trajectory, and the information currently available.

FEEDBACK



The EPF is focused on building confidence and transparent relationships with its stakeholders. Should you have feedback and/or queries regarding the content of this IAR, please contact the EPF Contact Management Centre at +603 8922 6000 or via www.kwsp.gov.my.

LEGENDS AND ICONS

The Six Capitals



Financial Capital



Human Capital



Manufactured Capital



Social and Relationship Capital



Intellectual Capital



Natural Capital

Stakeholders



Members



Board, Investment Panel and Shariah Advisory Committee



Government and Regulators



Employers



Employees



Investee Companies



Business Partners



Local Communities

Material Matters



Financial Performance



Customer Experience



Sustainable Investment



Transparency and Business Ethics



Public Policy



Customer Data Privacy and Security



Human Capital Management



Communication and Information



Resilience against Natural Disasters



Market Presence



Health and Safety



Management of Natural Resources



Supplier Management



Local Communities

Legend: ● Economic ● Social ● Environmental