

Affin Bank Berhad

Shareholders Meeting Details

Date :	25 May 2023 / 10.00am
Location :	Menara Affin, Lingkaran TRX, Tun Razak Exchange, Jalan Tun Razak, 55188 Kuala Lumpur
Voting Platform:	TIIH Online

All resolutions were approved by the EPF and details of the resolutions are as follows:

Summary Resolutions		Voting Decision
-	Financial Result Summary.	-
1	To approve the payment of a single-tier final dividend of 7.77 sen per ordinary share in respect of the financial year ended 31 December 2022.	FOR
2	To re-elect Dato' Md Agil bin Mohd Natt who retires by rotation pursuant to Article 118 of the Company's Constitution and who being eligible, offers himself for re-election.	FOR
3	To re-elect Mr. Ignatius Chan Tze Ching who retires by rotation pursuant to Article 118 of the Company's Constitution and who being eligible, offers himself for re-election.	FOR
4	To re-elect Dato' Rozalila binti Abdul Rahman who retires by rotation pursuant to Article 118 of the Company's Constitution and who being eligible, offers herself for re-election.	FOR
5	To re-elect Encik Mohammad Ashraf bin Md Radzi who retires pursuant to Article 124 of the Company's Constitution and who being eligible, offers himself for re-election.	FOR
6	To approve the fees and payment of the same to the Non-Executive Directors for the period from the 47th AGM to the 48th AGM of the Company.	FOR
7	To approve the payment of Directors' benefits of an amount up to RM1,800,000 to eligible Non-Executive Directors from the 47th AGM to the 48th AGM of the Company.	FOR
8	To re-appoint Messrs PricewaterhouseCoopers PLT as the Company's Auditors for the financial year ending 31 December 2023 and to authorise the Directors to fix the Auditors' remuneration.	FOR
Special Businesses		
9	Authority for directors to allot and issue new ordinary shares in Affin Bank Berhad.	FOR
10	Allotment and issuance of new ordinary shares of Affin Bank Berhad in relation to the Dividend Reinvestment Plan by the Company that gives the shareholders of the Company the option to reinvest their whole or a portion of the dividend for which the reinvestment option applies in new ABB Shares.	FOR
11	Proposed renewal of shareholders' mandate and proposed new shareholders' mandate for Recurrent Related Party Transactions of a revenue or trading nature.	FOR
12	Proposed establishment of a Long-Term Incentive Plan in the form of an Employees' Share Grant Scheme. <u>EPF's Views</u> EPF is supportive of the proposed establishment of an Employees' Share Grant Scheme, however, we need assurance that the total overall remuneration provided to the eligible employees will not be excessive and is comparable with Affin Bank's peers of similar size.	FOR

Summary Resolutions		Voting Decision
13	<p>Proposed allocation to Datuk Wan Razly Abdullah, the President & Group Chief Executive Officer of ABB.</p> <p><u>EPF's Views</u></p> <p>Affin Bank should consider conducting a thorough benchmarking exercise after taking into account factors such as bank's asset size and performances against its peers. This is to ensure that Affin Bank's remuneration packages for the CEO are reasonable and not excessive as compared to the prevailing market standards.</p>	FOR
-	To transact any other business of the Company for which due notice shall have been received in accordance with the Act and the Company's Constitution.	-