

IJM Corporation Berhad

Shareholders Meeting Details

Date / Time : 29 August 2023 / 10:00 AM
 Location : Broadcast Venue at the Multipurpose Hall
 3rd Floor, Wisma IJM, Jalan Yong Shook Lin
 46050 Petaling Jaya
 Selangor Darul Ehsan
 Malaysia
 Voting Platform: Fully virtual via: <https://tiah.online/>

All resolutions were approved by the EPF and details of the resolutions are as follows:

Summary Resolutions		Voting Decision
1	To re-elect Tan Sri Dato' Tan Boon Seng @ Krishnan who retires by rotation in accordance with Clause 88 of the Company's Constitution and who being eligible, offers himself for re-election.	FOR
2	To re-elect Lee Chun Fai who retires by rotation in accordance with Clause 88 of the Company's Constitution and who being eligible, offers himself for re-election.	FOR
3	To re-elect Azhar Bin Ahmad who retires by rotation in accordance with Clause 88 of the Company's Constitution and who being eligible, offers himself for re-election.	FOR
4	To re-appoint PricewaterhouseCoopers PLT as Auditors and to authorise the Directors to fix their remuneration.	FOR
5	To approve the payment of Directors' fees of RM1,871,400 for the year ended 31 March 2023.	FOR
6	To approve the payment of Directors' fees to the Non-Executive Directors for the period from 1 April 2023 until the next Annual General Meeting (based on the fee structure tabulated in the Notice of AGM).	FOR
7	To approve the payment of Directors' benefits to the Non-Executive Directors for the period from 30 August 2023 until the next Annual General Meeting as follows: - (i) meeting allowance of RM1,500 per person for each meeting attended; and (ii) other benefits of up to an amount of RM375,500.	FOR
8	To approve the payment of Directors' fees of RM96,000 for the year ended 31 March 2023 by subsidiaries to several Non-Executive Directors.	FOR
9	To approve the payment of Directors' fees of RM48,000 each per annum for the period from 1 April 2023 until the next Annual General Meeting by subsidiaries to several Non-Executive Directors.	FOR
10	To approve the payment of Directors' meeting allowance of RM1,000 per person for each meeting attended during the period from 30 August 2023 until the next Annual General Meeting by subsidiaries to several Non-Executive Directors.	FOR
11	To approve the Proposed Renewal of Share Buy-Back Authority. <i>(Reason for AGAINST: We view that the share buyback does not bring significant positive impacts to shareholders. Taking into consideration the underperformance of the share price, we believe that the share buyback is unnecessary as there is a better way of utilizing cash by the company, which is either through higher dividend payments or reducing debt level.)</i>	AGAINST