

Genting Plantations Berhad

Shareholders Meeting Details

Date :	30 May 2023/10.00 am
Location :	Broadcast venue at 25th Floor, Wisma Genting, Jalan Sultan Ismail 50250, Kuala Lumpur
Voting Platform:	TIIH Online (Virtual)

All resolutions were approved by the EPF and details of the resolutions are as follows:

Summary Resolutions		Voting Decision
-	Financial Result Summary	-
1	To approve the payment of Directors' fees totaling RM1,016,561 for FY22	FOR
2	To approve the payment of Directors' benefits-in-kind from the date immediately after the 45 th AGM of the Company to the next AGM.	FOR
3	To re-elect Dato' Indera Lim Keong Hui who retires by rotation pursuant to Para 99 of the Company's Constitution	FOR
4	To re-elect Mr Yong Chee Kong who retires by rotation pursuant to Para 99 of the Company's Constitution	FOR
5	To re-elect Dato' Moktar bin Mohd Noor who is retiring pursuant to Para 104 of the Company's Constitution	FOR
6	To re-elect Ms Loh Lay Choon who is retiring pursuant to Para 104 of the Company's Constitution	FOR
7	To re-appoint PricewaterhouseCoopers PLT as Auditors and to authorize the Directors to fix their remuneration.	FOR
8	Authority to Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016 and waiver of pre-emptive rights pursuant to Section 85 of the Companies Act 2016 and Paragraph 45 of the Company's Constitution <i>(Reason Voting Against: The Company does not provide sufficient disclosure on the purpose of the utilization of the proceeds from the allotment and issuance of the new shares)</i>	AGAINST
9	To renew the authority for the Company to purchase its own shares <i>(Reason Voting Against: The Company should utilize their substantial cash balance to pay higher dividend to shareholders rather than share buy-back)</i>	AGAINST
10	To approve the renewal of the proposed shareholders' mandate for recurrent related party transactions of a revenue or trading nature.	FOR
11	To approve the retirement gratuity payment to Mr Quah Chek Tin amounting to RM787,523. <i>(Reason Voting Against: EPF is of the view that the proposed gratuity payment appears to be excessive and it also exceeds the allowable limit under Section 227(5) of the Companies Act 2016)</i>	AGAINST