

PPB Group Berhad

Shareholders Meeting Details

Date :	17 May 2023/10.00 am
Location :	Sabah Room, B2 Level, Shangri-la Hotel Kuala Lumpur, 11 Jalan Sultan Ismail, 50250 Kuala Lumpur
Voting Platform:	Physical

All resolutions were approved by the EPF and details of the resolutions are as follows:

Summary Resolutions		Voting Decision
-	Financial Result Summary	-
1	To approve the payment of a final dividend of 28 sen per share in respect of the financial year ended 31 December 2022.	FOR
2	To approve Directors' fees amounting to RM1,098,136 for the financial year ended 31 December 2022.	FOR
3	To approve the payment of Directors' benefits amounting to RM1,310,000/- for the period from 1 July 2023 to 30 June 2024.	FOR
4	To re-elect Mr Lim Soon Huat as a Director.	FOR
5	To re-elect En Ahmad Riza bin Basir as a Director. <i>(Reason Voting Against: En Ahmad Riza bin Basir is an Independent Director for more than 9 years. He is also a Chairman of Nomination Committee, where there is one or more Independent Directors who has served more than 9 years on the board)</i>	AGAINST
6	To re-elect Ms Yip Jian Lee as a Director.	FOR
7	To re-appoint Ernst & Young PLT as auditors of the Company and authorise the Directors to fix their remuneration.	FOR
8	To approve the continuation of Mr Soh Chin Teck as an Independent Director. <i>(Reason Voting Against: Mr Soh Chin Teck is an Independent Director for more than 9 years)</i>	AGAINST
9	To approve the continuation of Encik Ahmad Riza bin Basir as an Independent Director <i>(Reason Voting Against: En Ahmad Riza bin Basir is an Independent Director for more than 9 years. He is also a Chairman of Nomination Committee, where there is one or more Independent Directors who has served more than 9 years on the board)</i>	AGAINST
10	To authorise the Directors to allot and issue shares. <i>(Reason Voting Against: The Company does not provide sufficient disclosure on the purpose of the utilization of the proceeds from the allotment and issuance of the new shares)</i>	AGAINST
11	Proposed shareholders' mandate for recurrent related party transactions of a revenue or trading nature with persons connected with PGEO Group Sdn Bhd.	FOR
12	Proposed renewal of authority for PPB Group Berhad to purchase its own ordinary shares up to 10% of the issued shares. <i>(Reason Voting Against: The Company should utilize their substantial cash balance to pay higher dividend to shareholders rather than share buy-back)</i>	AGAINST