

Malakoff Corporation Berhad

Shareholders Meeting Details

Date : 11 May 2023 / 10.00 a.m
 Location : Broadcast venue at Level 7,
 Block 4, Plaza Sentral,
 Jalan Stesen Sentral 5,
 50470 Kuala Lumpur, Malaysia
 Voting Platform: <https://investor.boardroomlimited.com/>

All resolutions were approved by the EPF and details of the resolutions are as follows:

Summary Resolutions		Voting Decision
-	Financial Result Summary	-
1	To re-elect Datuk Ooi Teik Huat who retires in accordance with Article 105 of the Company's Constitution as Director of the Company.	FOR
2	To re-elect Datuk Rozimi Remeli who retires in accordance with Article 105 of the Company's Constitution as Director of the Company.	FOR
3	To re-elect Encik Anwar Syahrin Abdul Ajib who retires in accordance with Article 105 of the Company's Constitution as Director of the Company.	FOR
4	To re-elect Dr. Norida Abdul Rahman who retires in accordance with Article 111 of the Company's Constitution as Director of the Company.	FOR
5	To re-elect Datuk Prakash Chandran Madhu Sudanan who retires in accordance with Article 111 of the Company's Constitution as Director of the Company.	FOR
6	To approve the payment of Directors' fees up to an amount of RM1,350,000 to the Non-Executive Directors ("NED") with effect from the conclusion of the 17th AGM until the next AGM of the Company.	FOR
7	To approve the payment Directors' benefits up to an amount of RM1,350,000 to all NEDs with effect from the conclusion of the 17th AGM until the next AGM of the Company.	FOR
8	To approve the payment of Directors' benefits up to an amount of RM270,000 by the subsidiaries of the Company to the Directors with effect from the conclusion of the 17th AGM until the next AGM of the Company.	FOR
9	To re-appoint Messrs. KPMG PLT as Auditors of the Company until the conclusion of the next AGM and to authorise the Board of Directors to fix their remuneration.	FOR
10	Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature and Proposed New Shareholders' Mandate for Additional Recurrent Related Party Transactions of a Revenue or Trading Nature.	FOR
11	Proposed Renewal of Authority for the Company to Purchase Its Own Shares. <i>(Reason for voting AGAINST: We view that the share buyback will not bring significant positive impacts to shareholders. In addition, taking into consideration the negative company's performance and growth prospects, we are in favour of dividend payments.)</i>	AGAINST