

Padini Holdings (M) Berhad

Shareholders Meeting Details

Date : 25 November 2022 / 10.00 a.m.
 Location : No. 19, Jalan Jurunilai U1/20
 Hicom Glenmarie Industrial Park
 40150 Shah Alam
 Selangor Darul Ehsan
 Voting Platform: Securities Services e-Portal

All resolutions were approved by the EPF and details of the resolutions are as follows:

Summary Resolutions		Voting Decision
-	Financial Result Summary	-
1	To approve payment of Directors' fee of RM380,000 in respect of the financial year ended 30 June 2022	FOR
2	To approve payment of Directors' fee of RM480,000 in respect of the financial year ending 30 June 2023	FOR
3	To approve the payment of Directors' benefits (excluding Directors' Fees) up to an amount of RM50,000 payable to the Independent Directors from 1 July 2022 until the next Annual General Meeting of the Company to be held in the year 2023	FOR
4	To re-elect Ms Chong Chin Lin as Director	FOR
5	To re-elect Mr Chia Swee Yuen as Director <i>(Reason for voting ABSTAIN: The director has served the Board for more than 8 years but less than 9 years as an Independent Director)</i>	ABSTAIN
6	To re-elect Mr Andrew Yong Tze How as Director	FOR
7	To re-elect Ms Tan Poh Ling as Director	FOR
8	To re-appoint Messrs BDO PLT as the Auditors of the Company and to authorise the Directors to fix their remuneration	FOR
9	Retention of Mr Foo Kee Fatt as an Independent Non-Executive Director <i>(Reason for voting AGAINST: The director has served the Board for more than 9 years as an Independent Director)</i>	AGAINST
10	Retention of Mr Lee Peng Khoon as an Independent Non-Executive Director <i>(Reason for voting AGAINST: The director is Chairman of the Nomination Committee where there is an Independent Director who have served the Board more than 9 years)</i>	AGAINST
11	Retention of Mr Chia Swee Yuen as an Independent Non-Executive Director <i>(Reason for voting ABSTAIN: The director has served the Board for more than 8 years but less than 9 years as an Independent Director)</i>	ABSTAIN
12	Proposed Establishment of an Employees' Share Option Scheme ("ESOS") of up to 15% of the total number of Issued Shares of Padini (excluding Treasury Shares, if any) for the Executive Directors and Employees of Padini and its subsidiaries (excluding subsidiaries which are dormant) <i>(Reason for voting AGAINST: The proposed ESOS issuance exceeds 10% of the total number of issued shares of Padini. The EPF Voting Guidelines allows ESOS share issuance only up to 10% of the company's paid-up capital)</i>	AGAINST
13	Proposed Allocation of ESOS Options to Mr Yong Pang Chaun <i>(Reason for voting AGAINST: The proposed ESOS issuance exceeds 10% of the total number of issued shares of Padini. The EPF Voting Guidelines allows ESOS share issuance only up to 10% of the company's paid-up capital)</i>	AGAINST

Summary Resolutions		Voting Decision
14	Proposed Allocation of ESOS Options to Ms Chong Chin Lin <i>(Reason for voting AGAINST: The proposed ESOS issuance exceeds 10% of the total number of issued shares of Padini. The EPF Voting Guidelines allows ESOS share issuance only up to 10% of the company's paid-up capital)</i>	AGAINST
15	Proposed Allocation of ESOS Options to Mr Andrew Yong Tze How <i>(Reason for voting AGAINST: The proposed ESOS issuance exceeds 10% of the total number of issued shares of Padini. The EPF Voting Guidelines allows ESOS share issuance only up to 10% of the company's paid-up capital)</i>	AGAINST
16	Proposed Allocation of ESOS Options to Mr Benjamin Yong Tze Jet <i>(Reason for voting AGAINST: The proposed ESOS issuance exceeds 10% of the total number of issued shares of Padini. The EPF Voting Guidelines allows ESOS share issuance only up to 10% of the company's paid-up capital)</i>	AGAINST
17	Proposed Allocation of ESOS Options to Ms Chew Voon Chyn <i>(Reason for voting AGAINST: The proposed ESOS issuance exceeds 10% of the total number of issued shares of Padini. The EPF Voting Guidelines allows ESOS share issuance only up to 10% of the company's paid-up capital)</i>	AGAINST
18	Proposed Allocation of ESOS Options to Ms Sung Fong Fui <i>(Reason for voting AGAINST: The proposed ESOS issuance exceeds 10% of the total number of issued shares of Padini. The EPF Voting Guidelines allows ESOS share issuance only up to 10% of the company's paid-up capital)</i>	AGAINST
19	Proposed Allocation of ESOS Options to Mr Christopher Yong Tze Yao <i>(Reason for voting AGAINST: The proposed ESOS issuance exceeds 10% of the total number of issued shares of Padini. The EPF Voting Guidelines allows ESOS share issuance only up to 10% of the company's paid-up capital)</i>	AGAINST