



Employees Provident Fund



STATE STREET

# *Active Ageing: Live Long & Prosper*

**International Social Security Conference 2016**

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## **Panel Session I The New Definition of Retirement**

MODERATED BY

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# How Would You Like to Retire?



# What is Retirement Redefined?

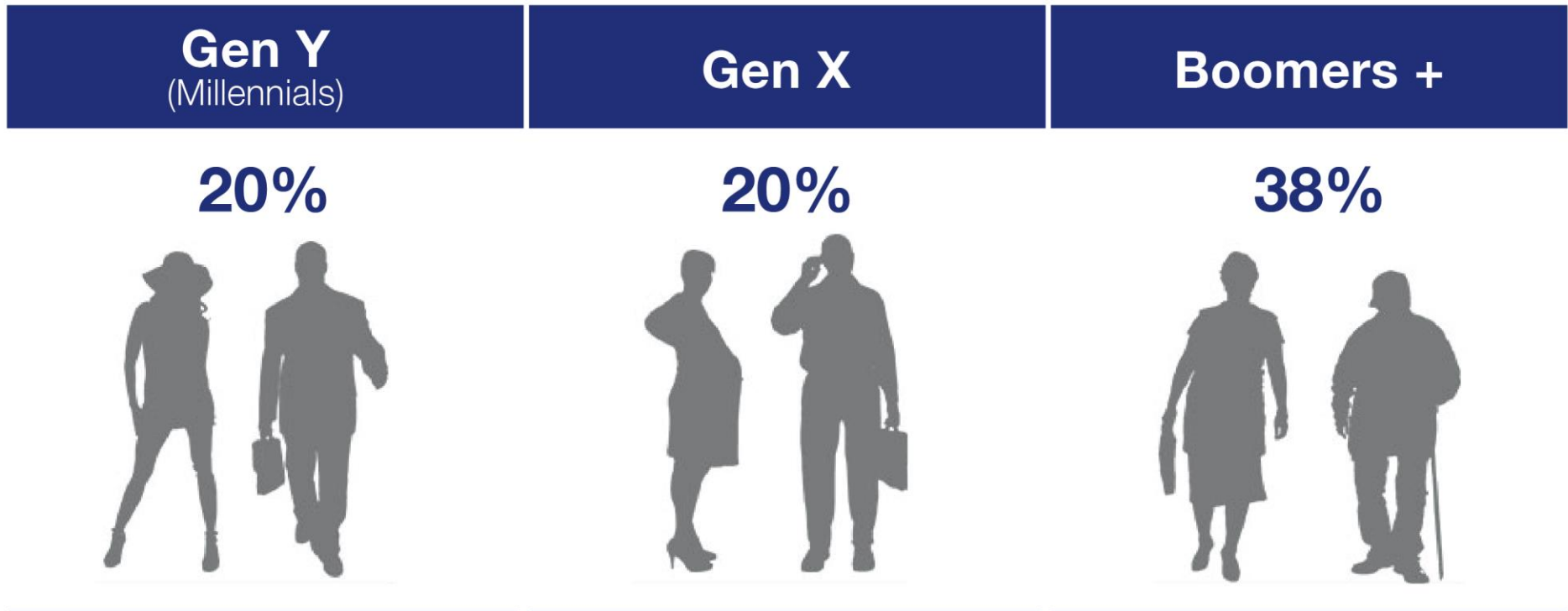


Like to get back  
to employment



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# The World is Ageing



Source: Silvergroup.asia

The United Nations calls the current wave of ageing '**unprecedented in the history of mankind**'.

While academics pour over the data, the facts are clear, the ranks of older consumers are growing.

Questions

How should

- **BUSINESSES** respond?
- **COMMUNITY** respond?

# To Work

## Case Study: Singapore



**Like to get back  
to employment**

**Re-employment** allows older workers to continue bringing value to Singapore's workforce while offering more flexibility to employers.

As part of a set of measures to enable older employees to work longer, the Government enacted re-employment legislation to enable more people to continue working beyond the current statutory minimum retirement age of 62, up to 65 from 1 January 2012.

- From 1 July 2017, employers must offer re-employment to all eligible staff up to the age of 67.
- Tripartite Guidelines on the Re-employment of Older Employees.

Source: Tripartite alliance for Fair & Progressive Employment Practices

# To Retire

## Case Study: Japan & Singapore

For instance:

- In Japan, AEON Mall Funabashi has a shopping mall caters for elderly.



- In Singapore, 50Plus EXPO hosted by Council for Third Age (C3A), is the largest and most comprehensive event for baby boomers and seniors.

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# Panel Session 1

## The New Definition of Retirement

- 1. What is your understanding and insights from what is retirement redefined & beyond?**
- 2. What are the silver opportunities for the average Malaysians?**
- 3. What are your ideas of driving innovation for the 'Silver Collar' workforce?**
- 4. How can we drive this initiative – Ministries and regulators, corporates and business owners, NGOs and social entrepreneurs?**
- 5. What silver enabler policies and systems need to be in place to drive innovation in this captive market at work place and in the community?**