

Solarvest Holdings Berhad

Shareholders Meeting Details

Date : 30th August 2024/10:00am
 Location : Conference Room (Marvel),
 L1-01, Pacific 63@PJ Centre,
 No. 5, Jalan 13/6, Seksyen 13,
 46200 Petaling Jaya, Selangor
 Voting Platform: <https://web.vote2u.my>

All resolutions were approved by the EPF and details of the resolutions are as follows:

Summary Resolutions		Vote
-	Financial Result Summary	-
1	Approval of the increase in the Directors' fee of RM24,000.00 payable to the Independent Non-Executive Directors entitled to be received by the Independent Non-Executive Directors for the period from 31 August 2023 to 30 August 2024.	FOR
2	Approval of the following payment to Non-Executive Directors:- 1) Directors' fees Payment to Non-Executive Directors' fees for an amount of up to RM468,000.00 payable to Non-Executive Directors on a monthly basis for the period from 31 August 2024 until the next Annual General Meeting of the Company. 2) Directors' benefits (excluding Directors' fees) Payment to Non-Executive Directors' fees for an amount of up to RM24,000.00 payable to Non-Executive Directors for the period from 31 August 2024 until the next Annual General Meeting of the Company.	FOR
3	Re-election of Dato' Che Halin Bin Mohd Hashim as Director who retires pursuant to Clause 85.1 of the Company's Constitution and being eligible, has offered himself for re-election	FOR
4	Re-election of Mr. Lim Chin Siu as Director who retires pursuant to Clause 85.1 of the Company's Constitution and being eligible, has offered himself for re-election	FOR
5	Re-election of Puan Azian Binti Mohd Yusof as Director who retires pursuant to Clause 85.1 of the Company's Constitution and being eligible, has offered herself for re-election.	FOR
6	Re-election of Mr. Liew Che Ing as Director who retires pursuant to Clause 92 of the Company's Constitution and being eligible, has offered himself for re-election.	FOR
7	Re-election of Puan Rashidah Binti Othman as Director who retires pursuant to Clause 92 of the Company's Constitution and being eligible, has offered herself for re-election.	FOR
8	Re-appointment of Messrs. Ecovis Malaysia PLT as the Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.	FOR
9	Authority to issue shares pursuant to the Companies Act 2016. <i>(Reason for voting AGAINST: The Company does not provide sufficient disclosure on the purpose of the utilization of the proceeds from the allotment and issuance of the new share)</i>	AGAINST
10	Proposed Authority for the Company to purchase its own ordinary shares. <i>(Reason for voting AGAINST: The EPF is of the view that the proposed share buyback scheme is not beneficial to shareholders. The EPF believes that higher dividend payments would be a better way of rewarding shareholders)</i>	AGAINST
11	Proposed Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature as set out in sections 3.3.1 (i) to 3.3.1 (ii) of the Circular to Shareholders dated 31 July 2024	FOR
12	Proposed Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature as set out in Section 3.3.1 (iii) of the Circular to Shareholders dated 31 July 2024.	FOR