

Solarvest Holdings Berhad

Shareholders Meeting Details

Date : 30th August 2024/11:00am
Location : Conference Room (Marvel),
L1-01, Pacific 63@PJ Centre,
No. 5, Jalan 13/6, Seksyen 13,
46200 Petaling Jaya, Selangor
Voting Platform: <https://web.vote2u.my>

All resolutions were approved by the EPF and details of the resolutions are as follows:

Summary Resolutions		Vote
1	<p>Proposed acquisition by Solarvest Energy Sdn Bhd of 4 levels of office space with 200 parking bays and a rooftop retail unit of an ongoing high-rise tower development project identified as Solarvest Tower in Bangsar South, Kuala Lumpur from BK Alliance Sdn Bhd for a total cash consideration of RM48,730,000</p> <p><i>(Reason for Voting AGAINST: EPF is of the view that investing in non-core assets, particularly an acquisition of 200 parking bays and rooftop retail units does not align with the current business of the company. Instead, the fund would be better utilized for advancing the company's core asset growth or distributed as dividends to shareholders).</i></p>	AGAINST