

Frontken Corporation Berhad

Shareholders Meeting Details

Date : 14 June 2024
 Location : Broadcast Venue Suite 301,
 Block F, Pusat Dagangan Phileo Damansara 1,
 No. 9, Jalan 16/11, Off Jalan Damansara,
 46350 Petaling Jaya, Selangor
 Voting Platform: TIIH Online

All resolutions were approved by the EPF and details of the resolutions are as follows:

Summary Resolutions		Vote
-	Financial Result Summary	-
1	To re-elect Mr Ng Wai Pin who will be retiring pursuant to Clause 75(2) of the Company's Constitution. <i>(Reason: The Chairman and CEO is the same individual.)</i>	AGAINST
2	To re-elect Mr Gerald Chiu Yoong Chian who will be retiring pursuant to Clause 75(2) of the Company's Constitution.	FOR
3	To re-elect YM Raja Jastina Adlina Binti Raja Arshad who will be retiring pursuant to Clause 77 of the Company's Constitution.	FOR
4	To approve the payment of Directors' fees and Benefits of up to RM600,000.00 for the financial year ending 31 December 2024 up to the following next Annual General Meeting.	FOR
5	To re-appoint Messrs Crowe Malaysia PLT as Auditors of the Company for the financial year ending 31 December 2024 and to authorise the Directors to fix their remuneration.	FOR
6	Authority to issue shares pursuant to sections 75 and 76 of the Companies Act 2016 <i>(Reason Voting AGAINST: The Company does not provide sufficient disclosure on the purpose of the utilization of the proceeds from the allotment and issuance of new shares)</i>	AGAINST
7	Proposed renewal of authority for the company to purchase its own shares <i>(Reason for voting AGAINST: The EPF is of the view that the proposed share buyback scheme is not beneficial to shareholders. The EPF believes that higher dividend payments would be a better way of rewarding shareholders)</i>	AGAINST