

Gamuda Berhad

Shareholders Meeting Details

Date : 7 December 2023 / 10:00 am
Location : Online Meeting Platform (TIIH Online)

All resolutions were approved by the EPF and details of the resolutions are as follows:

Summary Resolutions		Voting Decision
-	To receive the Audited Financial Statements for the financial year ended 31 July 2023 together with the Reports of the Directors and Auditors thereon.	-
1	To approve the payment of Directors' fees for the financial year ended 31 July 2023	FOR
2	To approve the payment of Directors' remuneration (excluding Directors' fees) of up to an amount of RM380,000/- for the period from 8 December 2023 until the next AGM of the Company to be held in 2024.	FOR
3	To re-elect YBhg Tan Sri Dato' Setia Haji Ambrin Buang Directors who are retiring by rotation in accordance with Clause 105 of the Constitution of the Company and, who being eligible, offer themselves for re-election	FOR
4	To re-elect YTM Raja Dato' Seri Eleena Almarhum Sultan Azlan Muhibuddin Shah Al-Maghfur-lah Directors who are retiring by rotation in accordance with Clause 105 of the Constitution of the Company and, who being eligible, offer themselves for re-election	FOR
5	To re-elect Ms. Chia Aun Ling, a Director appointed during the year, who is retiring in accordance with Clause 111 of the Constitution of the Company and, who being eligible, offers herself for re-election.	FOR
6	To re-appoint Ernst & Young PLT, the retiring Auditors and to authorise the Directors of the Company to fix their remuneration.	FOR
7	Authority to issue Shares pursuant to Sections 75 and 76 of the Companies Act 2016 <i>(Reason for voting AGAINST: The EPF is in view that there is no urgency for the company to undergo fund raising activities in the foreseeable future due to its stable net gearing ratio. Besides that, no information provided on funding requirement)</i>	AGAINST
8	Proposed Renewal of Share Buy-back Authority <i>(Reason for voting AGAINST: The EPF is of the view that the proposed share buyback scheme is not beneficial to shareholders. The EPF believes that higher dividend payments would be a better way of rewarding shareholders.)</i>	AGAINST
9	Issuance of New Ordinary Shares in the Company ("New Gamuda Shares") pursuant to the Dividend Reinvestment Plan that provides Shareholders of the Company with an Option to Elect to Reinvest their Cash Dividends into New Gamuda Shares ("Dividend Reinvestment Plan")	FOR