

Genetec Technology Berhad

Shareholders Meeting Details

Date : 29 August 2024 / 10.00am
 Location : TIHH Online.

All resolutions were approved by the EPF and details of the resolutions are as follows:

Summary Resolutions		Vote
1	<p>Proposed establishment of a Long-Term Incentive Plan in the form of an Employees' Share Grant Scheme for the eligible directors and employees of Genetec and its subsidiaries (excluding dormant subsidiaries) and waiver of pre-emptive rights to new shares under section 85(1) of the Companies Act 2016 read together with Clause 63 of the Constitution of the Company.</p> <p><i>(Reason for Voting AGAINST: There is no cancellation of the outstanding options under the existing ESOS that have not yet been exercised, which is necessary to ensure dilution is capped. Additionally, the EPF is of the view that the LTIP committee should also consist of the independent or non-executive director to avoid any potential conflict).</i></p>	AGAINST
2	<p>Proposed allocation of the grants to the executive directors of Genetec pursuant to the proposed LTIP - Chin Kem Weng.</p> <p><i>(Reason for Voting AGAINST: We are not in favor of the establishment of the Company's Long-Term Incentive Plan).</i></p>	AGAINST
3	<p>Proposed allocation of the grants to the executive directors of Genetec pursuant to the proposed LTIP - Sow Ewe Lee.</p> <p><i>(Reason for Voting AGAINST: We are not in favor of the establishment of the Company's Long-Term Incentive Plan).</i></p>	AGAINST