

Genetec Technology Bhd

Shareholders Meeting Details

Date/ Time : Thursday; 27 February 2025 / 10:00 AM
 Location : FULLY VIRTUAL
 TIIH Online <https://tiih.online> or <https://tiih.com.my>
 Voting Platform: TIIH Online website at <https://tiih.online> or <https://tiih.com.my>

All resolutions were approved by the EPF and details of the resolutions are as follows:

Summary Resolutions		Vote
1.	Proposed Disposal by Genetec of 6,183,750 ordinary shares in CLT engineering Sdn Bhd ("CLT"), Representing 51% equity interest in CLT to Tan Moon Teik for a total disposal consideration of RM21,627,559 to be fully satisfied via cash ("Proposed Disposal")	FOR
2.	Proposed Authority for Genetec to purchase its own shares of up to ten percent (10%) of the total number of issued shares of the company ("Proposed Share Buy-Back") <i>(Reason for Voting AGAINST: The EPF is of the view that the proposed share buyback scheme is not beneficial to shareholders. The EPF believes that higher dividend payments would be a better way of rewarding shareholders).</i>	AGAINST