

Genting Plantations Berhad

Shareholders Meeting Details

Date : 11 June 2024/10.00 am
 Location : Broadcast venue at 25th Floor, Wisma Genting, Jalan Sultan Ismail, 50250, Kuala Lumpur
 Voting Platform: Virtual (TIIH online)

All resolutions were approved by the EPF and details of the resolutions are as follows:

Summary Resolutions		Vote
-	Financial Result Summary	-
1	To approve the payment of Directors' fees totaling RM1,323,535 for FY23.	FOR
2	To approve the payment of Directors' benefits-in-kind from the date immediately after the 46 th AGM of the Company to the next AGM.	FOR
3	To re-elect Gen. Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi bin Hj Zainuddin (R) who retires by rotation pursuant to Para 99 of the Company's Constitution	FOR
4	To re-elect Tan Sri Lim Kok Thay who retires by rotation pursuant to Para 99 of the Company's Constitution	FOR
5	To re-elect Tan Sri Dato' Sri Zaleha binti Zahari who is retiring pursuant to Para 99 of the Company's Constitution <i>(Reason for Abstain: Tan Sri Dato' Sri Zaleha binti Zahari is the Chairman of Nomination Committee and the company has less than 30% female directors on the Board. The company does not have any specific timeline or plan to meet the 30% female director requirement)</i>	ABSTAIN
6	To re-elect Tan Sri Dato' Seri Panglima Ts. Haji Zulkifli bin Haji Zainal Abidin (R) who is retiring pursuant to Para 104 of the Company's Constitution	FOR
7	To re-appoint PricewaterhouseCoopers PLT as Auditors and to authorize the Directors to fix their remuneration.	FOR
8	Authority to Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016 and waiver of pre-emptive rights pursuant to Section 85 of the Companies Act 2016 and Paragraph 45 of the Company's Constitution. <i>(Reason Voting AGAINST: The Company does not provide sufficient disclosure on the purpose of the utilization of the proceeds from the allotment and issuance of new shares)</i>	AGAINST
9	To renew the authority for the Company to purchase its own shares <i>(Reason for voting AGAINST: The EPF is of the view that the proposed share buyback scheme is not beneficial to shareholders. The EPF believes that higher dividend payments would be a better way of rewarding shareholders)</i>	AGAINST
10	To approve the renewal of the proposed shareholders' mandate for recurrent related party transactions of a revenue or trading nature.	FOR