

IOI Properties Group Berhad

Shareholders Meeting Details

Date :	7 November 2024
Location :	Millennium Ballroom 1 (Level 1), Le Méridien Putrajaya, Lebuhr IRC, IOI Resort City, 62502 Putrajaya, Malaysia
Voting Platform:	-

All resolutions were approved by the EPF and details of the resolutions are as follows:

Summary Resolutions		Vote
1.	<p>Proposed section 218 shareholders' consent to consent to the conflict of interest position and engagement in business which is deemed in competition with IOIPG arising by virtue of Lee Yeow Seng, the Group Chief Executive Officer and major shareholder holding an interest in Shenton 101 Pte Ltd pursuant to Section 218 of the Companies Act 2016.</p> <p><i>(Reason for voting AGAINST: EPF is concerned with the conflict of interest arising from Mr. Lee Yeow Seng's concurrent roles as both director of Shenton 101 and CEO of IOIPG. The transaction exposes IOIPG to direct competition with Shenton 101 and puts minority shareholders at risk. To align with best governance practices and ensure decisions made in the interest of shareholders, EPF emphasizes the critical need for a distinct separation between personal and corporate interests).</i></p>	AGAINST