

Pentamaster Corporation Berhad

Shareholders Meeting Details

Date : 7 June 2024, 10:30 a.m.
 Location : Level 4, Jadeite Function Room,
 Amari SPICE Penang,
 2, Persiaran Mahsuri,
 11900 Bayan Lepas, Pulau Pinang
 Voting Platform: -

All resolutions were approved by the EPF and details of the resolutions are as follows:

Summary Resolutions		Voting Decision
-	Financial Result Summary	-
1	To approve the payment of a final single tier dividend of 2 sen per share for the financial year ended 31 December 2023.	FOR
2	To approve the payment of Directors' fees amounting to RM275,880 to Directors of the Company for the financial year ended 31 December 2023.	FOR
3	To approve the payment of Directors' fees amounting to HKD930,006 (approximately RM560,000 equivalent) per annum to Directors of the subsidiary company commencing from the financial year ending 31 December 2024 and that such fees to the Directors of the subsidiary company shall continue until otherwise resolved.	FOR
4	To approve the payment of benefits of up to RM35,000 to the Non-Executive Directors of the Company from 8 June 2024 until the next annual general meeting of the Company.	FOR
5	To approve the payment of benefits of up to RM35,000 to the Non-Executive Directors of the subsidiary company from 8 June 2024 until the next annual general meeting of the Company.	FOR
6	To re-elect Dato' Loh Nam Hooi as a Director of the Company in accordance with Clause 109(a) and (b) of the Company's Constitution.	FOR
7	To re-elect Ms. Gan Pei Joo as a Director of the Company in accordance with Clause 109(a) and (b) of the Company's Constitution.	FOR
8	To re-appoint Messrs Grant Thornton Malaysia PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.	FOR
9	To empower the Directors to issue and allot up to 10% of the total number of issued shares of the Company. <i>(Reason Voting AGAINST: The Company does not provide sufficient disclosure on the purpose of the utilization of the proceeds from the allotment and issuance of new shares)</i>	AGAINST
10	To approve the proposed renewal of shareholders' mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature.	FOR
11	To approve the proposed purchase by the Company of its own shares of up to 10% of its total number of issued shares. <i>(Reason for voting AGAINST: The EPF is of the view that the proposed share buyback scheme is not beneficial to shareholders. The EPF believes that higher dividend payments would be a better way of rewarding shareholders)</i>	AGAINST