

Tan Chong Motor Holdings Berhad

Shareholders Meeting Details

Date : 29 May 2024, 2:30 p.m.
 Location : Tricor Business Centre, Gemilang Room
 Unit 29-01, Level 29,
 Tower A, Vertical Business Suite
 Avenue 3, Bangsar South,
 No.8, Jalan Kerinchi
 59200 Kuala Lumpur
 Voting Platform: -

All resolutions were approved by the EPF and details of the resolutions are as follows:

Summary Resolutions		Vote
-	Financial Result Summary	-
1	To re-elect Dr. Nesadurai Kalanithi as a Director of the Company in accordance with Article 82 of the Company's Constitution.	FOR
2	To re-elect Ms. Chia Tuang Mooi as a Director of the Company in accordance with Article 82 of the Company's Constitution.	FOR
3	To re-elect Mr. Ng Chee Hoong as a Director of the Company in accordance with Article 103 of the Company's Constitution.	FOR
4	To re-elect Dato' Chan Choun Sien as a Director of the Company in accordance with Article 103 of the Company's Constitution.	FOR
5	To approve the payment of Directors' fees of up to RM770,000 in aggregate to the Non-Executive Directors of the Company and up to RM32,400 in aggregate to the Non-Executive Directors of TC Trust Labuan Limited, a subsidiary of the Company, during the course of the period from 30 May 2024 until the next Annual General Meeting of the Company.	FOR
6	To approve Directors' benefits of up to RM500,000 in aggregate to the Non-Executive Directors of the Company, up to RM10,800 in aggregate to the Non-Executive Directors of TC Capital Resources Sdn. Bhd., up to RM7,200 in aggregate to the Non-Executive Directors of Tan Chong & Sons Motor Company Sdn. Bhd., and up to RM3,600 in aggregate to the Non-Executive Directors of TMC Services Sdn. Bhd., subsidiaries of the Company, during the course of the period from 30 May 2024 until the next Annual General Meeting of the Company.	FOR
7	To re-appoint KPMG PLT as Auditors of the Company for the financial year ending 31 December 2024 and to authorise the Directors to fix their remuneration.	FOR
8	Proposed renewal of authority for the Company to purchase its own shares. <i>(Reason for voting AGAINST: The EPF is of the view that the proposed share buyback scheme is not beneficial to shareholders. The EPF believes that higher dividend payments would be a better way of rewarding shareholders)</i>	AGAINST
9	Proposed Shareholders' Mandate for recurrent related party transactions with Warisan TC Holdings Berhad and its subsidiaries and jointly-controlled entities. <i>(Reason Voting AGAINST: Due to the company's underperforming financial performance and unclear justification on the usage of the RRPT).</i>	AGAINST
10	Proposed Shareholders' Mandate for recurrent related party transactions with APM Automotive Holdings Berhad and its subsidiaries and joint ventures.	FOR
11	Proposed Shareholders' Mandate for recurrent related party transactions with Tan Chong International Limited and its subsidiaries.	FOR
12	Proposed Shareholders' Mandate for recurrent related party transactions with Auto Dunia Sdn. Bhd.	FOR