

United Plantations Berhad

Shareholders Meeting Details

Date : 27 April 2023/10.00 am
 Location : Dewan Sanmarka Orang India,
 36400 Hutan Melintang,
 Perak Darul Ridzuan.
 Voting Platform: Physical

All resolutions were approved by the EPF and details of the resolutions are as follows:

Summary Resolutions		Voting Decision
-	Financial Result Summary	-
1	To approve the payment of a Final Single-tier dividend of 70 sen per share and a Special Single-tier dividend of 30 sen per share for the financial year ended 31 December 2022.	FOR
2	To approve the payment of Directors' fees (inclusive of Board Committees' fees) of RM1,630,397 for the financial year ended 31 December 2022.	FOR
3	To approve the payment of Directors' benefits (other than Directors' fees) of RM112,140 for the financial year ended 31 December 2022.	FOR
4	To re-elect as Director, YBhg. Dato' Mohamad Nasir bin Ab Latif who retires by rotation pursuant to Article 107 of the Company's Constitution. (Reason Voting Against: 1) YBhg. Dato' Mohamad Nasir bin Ab Latif holds the position as the Chairman of the Board, Chairman of Remuneration Committee and Chairman of Nomination Committee, which is not aligned to item 1.4 of MCCG 2021; and 2) YBhg. Dato' Mohamad Nasir bin Ab Latif is the Chairman of the Nomination Committee where there are two Independent Director who have served the Board for more than 9 years)	AGAINST
5	To re-elect as Director, Madam Rohaya binti Mohammad Yusof who retires by rotation pursuant to Article 107 of the Company's Constitution.	FOR
6	To re-elect as Director, Mr.Yap Seng Chong who retires by rotation pursuant to Article 100 of the Company's Constitution.	FOR
7	To re-appoint Ernst & Young, PLT as auditors of the Company for the year 2023 and to authorise the Directors to fix their remuneration.	FOR
8	Continuation of Mr. R. Nadarajan as Independent Non-Executive Director. (Reason Voting Against: Mr. R. Nadarajan sits on the board as an Independent Non-Executive Director for more than 9 years)	AGAINST
9	Approve the Proposed Renewal of Authority for Purchase of Own Shares	FOR
10	Authorise the Directors to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016. (Reason Voting Against: The Company does not provide sufficient disclosure on the purpose of the utilization of the proceeds from the allotment and issuance of the new units)	AGAINST