

WASCO BERHAD

Shareholders Meeting Details

Date/ Time : 29 May 2025 / 02.30 PM
 Location : Ballroom, Level 9
 St. Giles Boulevard, The Boulevard
 Md Valley City, Lingkaran Syed Putra
 59200 Kuala Lumpur

Voting Platform:

All resolutions were approved by the EPF and details of the resolutions are as follows:

Summary Resolutions		Vote
-	To receive the Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2024 and the Reports of the Directors and Auditors thereon.	-
1	To approve the Directors' Fees of RM805,000 payable to the Non-Executive Directors for the financial year ended 31 December 2024.	FOR
2	To approve the payment of Directors' Fees on a quarterly basis to the Non-Executive Directors of the Company of up to the amount of RM950,000 for the financial year ending 31 December 2025.	FOR
3	To approve the Directors' Meeting Allowances of up to an amount of RM190,000 payable to the Non-Executive Directors for the financial year ending 31 December 2025.	FOR
4	To re-elect Gian Carlo Maccagno as Director who retires pursuant to Clause 117 of the Company's Constitution.	FOR
5	To re-elect Datin Wan Daneena Liza Binti Wan Abdul Rahman as Director who retires pursuant to Clause 117 of the Company's Constitution.	FOR
6	To re-elect Lily Rozita Binti Mohamad Khairi as Director who retires pursuant to Clause 117 of the Company's Constitution.	FOR
7	To re-appoint PricewaterhouseCoopers PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.	FOR
8	To authorise the issuance of shares by the Directors of the Company. <i>(Reason for Voting AGAINST: The Company does not provide sufficient disclosure on the purpose of utilization of the proceeds from the allotment and issuance of the new share).</i>	AGAINST
9	Proposed Renewal of Authority to Buy-Back its Own Shares by the Company. <i>(Reason for Voting AGAINST: The EPF is of the view that the proposed share buy-back scheme is not beneficial to shareholders. The EPF believes that the higher dividend payments would be a better way of rewarding shareholders).</i>	AGAINST
10	Proposed Renewal of Shareholders' Mandate for the Existing Recurrent Related Party Transactions of a Revenue or Trading Nature ("Existing RRPT") and Provision of Financial Assistance involving Dato' Seri Robert Tan Chung Meng, Madam Pauline Tan Suat Ming, Mr. Tony Tan Choon Keat, Tan Chin Nam S/B, Tan Kim Yeow S/B and Wah Seong (Malaya) Trading Co. S/B.	FOR
11	Proposed Renewal of Shareholders' Mandate for the Existing RRPT involving Dato' Mohamed Nizam Bin Abdul Razak and Encik Mohd Azlan Bin Mohammed.	FOR